

Charitable Gift Annuity

A charitable gift annuity can offer big financial benefits for you and provide support for our patient care. *A gift for their future and yours.* When you establish a charitable gift annuity, you receive:

- Tax-free payments — part of each annuity is tax-free.
- Tax deduction — in the year of the gift or up to five years forward.
- Fixed, regular payments — for the rest of your life or designee.
- Knowing you are making a difference in the lives of thousands of patients.
- If funded with appreciated securities, you have an option to spread your capital gains over time.
- You can establish multiple one or two-life annuities, defer up to 10 years, and sever an annuity at any time.

Our charitable gift annuity will pay you (and a survivor, if desired, or recipient over the age of 65) a fixed dollar amount after you make an irrevocable gift to SSM Health. The amount of the annuity payment is determined by your age at the time your contribution is made. If you itemize deductions on your tax return, you may take a charitable deduction for part of the value of your gift when you file that year's income tax return. The amount of the deduction depends on your age.

The Legacy IRA Act allows a one-time \$54,000 tax free withdrawal for those who wish to fund a charitable gift annuity (CGA) from an IRA. When you establish a CGA, you receive fixed payments for life, mostly tax free, along with a generous tax deduction. If funded with appreciated securities, you have an option to spread your capital gains over time.

To learn more, [contact your local SSM Health Foundation](#).